

**Determinations Committee Decision**

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| Date:                     | December 17, 2018 |
| Determinations Committee: | EMEA (Europe)     |
| Meeting Date:             | Email vote        |

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| <b>Issue Number: 2018102201</b> | <b>Is there a Successor to Nordea Bank AB?</b>  |
| 1st Question for vote:          | For the purposes of the 2014 ISDA Credit Derivatives Definitions, is Nordea Bank Abp the sole Successor to Nordea Bank AB (publ) and is the Succession Date 1 October 2018?   |
| Vote result:                    | YES   |
| Votes:                          | <p>15 "YES" votes - Bank of America N.A<br/>                     Barclays Bank plc<br/>                     BNP Paribas<br/>                     Citibank, N.A.<br/>                     Credit Suisse International<br/>                     Deutsche Bank AG<br/>                     Goldman Sachs International<br/>                     JPMorgan Chase Bank, N.A.<br/>                     Mizuho Securities Co., Ltd.<br/>                     Societe Generale<br/>                     AllianceBernstein L.P.<br/>                     Citadel Americas LLC<br/>                     Cyrus Capital Partners, L.P.<br/>                     Pacific Investment Management Co., LLC<br/>                     Elliott Management Corporation</p> <p>0 "NO" votes</p> |
| 2nd Question for vote:          | For the purposes of the Updated 2003 ISDA Credit Derivatives Definitions, is Nordea Bank Abp the sole Successor to Nordea Bank AB (publ) and is the date of the Succession Event 1 October 2018?  |
| Vote result:                    | YES   |
| Votes:                          | <p>15 "YES" votes - Bank of America N.A<br/>                     Barclays Bank plc<br/>                     BNP Paribas<br/>                     Citibank, N.A.<br/>                     Credit Suisse International<br/>                     Deutsche Bank AG<br/>                     Goldman Sachs International<br/>                     JPMorgan Chase Bank, N.A.<br/>                     Mizuho Securities Co., Ltd.<br/>                     Societe Generale<br/>                     AllianceBernstein L.P.<br/>                     Citadel Americas LLC</p>   |

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|                               | <p>Cyrus Capital Partners, L.P.<br/> Pacific Investment Management Co., LLC<br/> Elliott Management Corporation</p> <p>0 "NO" votes</p>   |
| <p>3rd Question for vote:</p> | <p>Does this DC agree to publish the following statement:</p> <p><b>“EMEA DC Statement December 17, 2018:</b></p> <p>On 1 October 2018 Nordea Bank AB (publ) announced that the cross-border reverse merger by way of absorption through which Nordea Bank AB (publ) was merged into a new entity known as Nordea Bank Abp had completed on that day. Nordea Bank AB (publ) was dissolved and its rights and obligations and assets and liabilities have by operation of law transferred to Nordea Bank Abp by way of universal succession in accordance with Finnish and Swedish corporate law.</p> <p>The EMEA DC decided that: (i) for the purposes of the 2014 ISDA Credit Derivatives Definitions (“2014 Definitions”), Nordea Bank Abp became the Successor to Nordea Bank AB (publ) on 1 October 2018; and (ii) for the purposes of the Updated 2003 ISDA Credit Derivatives Definitions (“the Updated 2003 Definitions”, and together with the 2014 Definitions, the “Definitions”), Nordea Bank Abp became the Successor to Nordea Bank AB (publ) on 1 October 2018. Capitalised terms used but not defined in this statement shall have the meaning given to them in the Definitions or the DC Rules (as applicable).”?</p> |
| <p>Vote result:</p>           | <p>YES</p>  |
| <p>Votes:</p>                 | <p>15 "YES" votes - Bank of America N.A<br/> Barclays Bank plc<br/> BNP Paribas<br/> Citibank, N.A.<br/> Credit Suisse International<br/> Deutsche Bank AG<br/> Goldman Sachs International<br/> JPMorgan Chase Bank, N.A.<br/> Mizuho Securities Co., Ltd.<br/> Societe Generale<br/> AllianceBernstein L.P.<br/> Citadel Americas LLC<br/> Cyrus Capital Partners, L.P.<br/> Pacific Investment Management Co., LLC<br/> Elliott Management Corporation</p> <p>0 "NO" votes</p>   |