

EMEA DC Statement December 17 2018

On 1 October 2018 Nordea Bank AB (publ) announced that the cross-border reverse merger by way of absorption through which Nordea Bank AB (publ) was merged into a new entity known as Nordea Bank Abp had completed on that day. Nordea Bank AB (publ) was dissolved and its rights and obligations and assets and liabilities have by operation of law transferred to Nordea Bank Abp by way of universal succession in accordance with Finnish and Swedish corporate law.

The EMEA DC decided that: (i) for the purposes of the 2014 ISDA Credit Derivatives Definitions (“2014 Definitions”), Nordea Bank Abp became the Successor to Nordea Bank AB (publ) on 1 October 2018; and (ii) for the purposes of the Updated 2003 ISDA Credit Derivatives Definitions (“the Updated 2003 Definitions”, and together with the 2014 Definitions, the “Definitions”), Nordea Bank Abp became the Successor to Nordea Bank AB (publ) on 1 October 2018. Capitalised terms used but not defined in this statement shall have the meaning given to them in the Definitions or the DC Rules (as applicable).