

Determinations Committee Decision

Date:	April 12, 2019
Determinations Committee:	Americas
Date of Vote:	April 11, 2019

Issue Number: 2019032702	Is there a Successor to 21st Century Fox America, Inc.?
First question for vote:	Do you agree the date on which the DC Secretary first effectively received a request to convene the Committee to consider whether one or more Successors may be determined with respect to 21st Century Fox America, Inc. is March 28, 2019?
Vote result:	YES
Votes:	<p>15 "YES" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Goldman Sachs International JP Morgan Chase Bank, N.A. Société Générale Deutsche Bank AG Mizuho Securities Co., Ltd Citadel Americas LLC Pacific Investment Management Co., LLC AllianceBernstein L.P. Cyrus Capital Partners, L.P. Elliott Management Corporation</p> <p>0 "NO" votes</p>
Second question for vote:	For the purposes of the 2014 ISDA Credit Derivatives Definitions, is The Walt Disney Company the sole Successor to 21st Century Fox America, Inc. and is the Succession Date March 20, 2019?
Vote result:	YES
Votes:	<p>15 "YES" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Goldman Sachs International JP Morgan Chase Bank, N.A. Société Générale Deutsche Bank AG Mizuho Securities Co., Ltd Citadel Americas LLC</p>

	<p>Pacific Investment Management Co., LLC AllianceBernstein L.P. Cyrus Capital Partners, L.P. Elliott Management Corporation</p> <p>0 "NO" votes</p>
Third question for vote:	For the purposes of the 2003 ISDA Credit Derivatives Definitions, is The Walt Disney Company the sole Successor to 21st Century Fox America, Inc. and is the date of the relevant Succession Event March 20, 2019?
Vote result:	YES
Votes:	<p>15 "YES" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Goldman Sachs International JP Morgan Chase Bank, N.A. Société Générale Deutsche Bank AG Mizuho Securities Co., Ltd Citadel Americas LLC Pacific Investment Management Co., LLC AllianceBernstein L.P. Cyrus Capital Partners, L.P. Elliott Management Corporation</p> <p>0 "NO" votes</p>
Fourth question for vote:	Do you agree to publish the following statement? “DC Statement April 12, 2019: The DC determined that The Walt Disney Company (formerly known as TWDC Holdco 613 Corp.) became the sole Successor to 21st Century Fox America, Inc. on March 20, 2019.”
Vote result:	YES
Votes:	<p>15 "YES" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Goldman Sachs International JP Morgan Chase Bank, N.A. Société Générale Deutsche Bank AG Mizuho Securities Co., Ltd Citadel Americas LLC Pacific Investment Management Co., LLC</p>

	<p>AllianceBernstein L.P. Cyrus Capital Partners, L.P. Elliott Management Corporation</p>
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0 "NO" votes