

**Determinations Committee Decision**

Date:	November 3, 2020
Determinations Committee:	Americas
Date of Vote:	November 3, 2020

<b>Issue Number: 2020102201</b>	<b>Is there a Successor to Ingersoll-Rand Company?</b>
<b>First question for vote:</b>	Do you agree to vote on questions 2-4 below by way of an email vote?
Vote result:	YES
Votes:	<p>14 "YES" votes - Bank of America N.A.                      Barclays Bank plc                      BNP Paribas                      Citibank, N.A.                      Credit Suisse International                      Goldman Sachs International                      JP Morgan Chase Bank, N.A.                      Deutsche Bank AG                      Mizuho Securities Co., Ltd                      Citadel Americas LLC                      Pacific Investment Management Co., LLC                      AllianceBernstein L.P.                      Cyrus Capital Partners, L.P.                      Elliott Management Corporation</p> <p>0 "NO" votes</p>
<b>Second question for vote:</b>	For purposes of the 2014 ISDA Credit Derivatives Definitions, is October 22, 2020 the date on which the DC Secretary first effectively received a request to convene the Committee to consider whether one or more Successors may be determined with respect to Ingersoll-Rand Company; did Trane Technologies Company LLC (Texas Secretary of State file number 803606079) ( <b>Old Trane</b> ) become the Universal Successor to Ingersoll-Rand Company; and is the Succession Date May 1, 2020?
Vote result:	YES
Votes:	<p>14 "YES" votes - Bank of America N.A.                      Barclays Bank plc                      BNP Paribas                      Citibank, N.A.                      Credit Suisse International                      Goldman Sachs International                      JP Morgan Chase Bank, N.A.                      Deutsche Bank AG                      Mizuho Securities Co., Ltd                      Citadel Americas LLC                      Pacific Investment Management Co., LLC</p>

	<p>AllianceBernstein L.P.  Cyrus Capital Partners, L.P.  Elliott Management Corporation</p> <p>0 "NO" votes</p>
<b>Third question for vote:</b>	Do you agree there is no Successor to Old Trane in respect of the events that occurred on or around May 1, 2020?
Vote result:	YES
Votes:	<p>14 "YES" votes - Bank of America N.A.  Barclays Bank plc  BNP Paribas  Citibank, N.A.  Credit Suisse International  Goldman Sachs International  JP Morgan Chase Bank, N.A.  Deutsche Bank AG  Mizuho Securities Co., Ltd  Citadel Americas LLC  Pacific Investment Management Co., LLC  AllianceBernstein L.P.  Cyrus Capital Partners, L.P.  Elliott Management Corporation</p> <p>0 "NO" votes</p>
<b>Fourth question for vote:</b>	<p>Do you agree to publish the following statement to the DC website?</p> <p><i><b>"Americas DC Statement November 3, 2020: The Americas DC will publish a Statement shortly providing greater detail behind its determination that (i) Old Trane became the Universal Successor to Ingersoll-Rand Company with a Succession Date of May 1, 2020, and (ii) there is no Successor with respect to Old Trane (which has ceased to exist as a result of a divisional merger on May 1, 2020)."</b></i></p>
Vote result:	YES
Votes:	<p>14 "YES" votes - Bank of America N.A.  Barclays Bank plc  BNP Paribas  Citibank, N.A.  Credit Suisse International  Goldman Sachs International  JP Morgan Chase Bank, N.A.  Deutsche Bank AG  Mizuho Securities Co., Ltd  Citadel Americas LLC  Pacific Investment Management Co., LLC  AllianceBernstein L.P.  Cyrus Capital Partners, L.P.</p>

	Elliott Management Corporation
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	0 "NO" votes
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