

Determinations Committee Decision

Date:	August 26, 2024
Determinations Committee:	Americas
Date of Vote:	August 26, 2024

DC Issue: 22024081301	Has a Bankruptcy Credit Event occurred with respect to Avon Products, Inc.?
First question for vote:	Do you agree to vote on Questions 2 – 3 by email?
Vote result:	YES
Votes:	<p>11 "YES" votes – Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank N.A. Mizuho Securities Co., Ltd Pacific Investment Management Company LLC Citadel Americas LLC Elliott Investment Management L.P</p> <p>0 "NO" votes</p>
Second question for vote:	Does the Americas DC agree to hold an Auction on September 24, 2024, in respect of Relevant Transactions with respect to which a Credit Event Resolution has occurred?
Vote result:	YES
Votes:	<p>8 "YES" votes Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank N.A. Mizuho Securities Co., Ltd</p> <p>0 "NO" votes</p>
Third question for vote:	Do you agree to publish the following timeline of key Auction dates for Avon Products, Inc. (as attached to this email)?
Vote result:	YES

Votes:	<p>11 "YES" votes – Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank N.A. Mizuho Securities Co., Ltd Pacific Investment Management Company LLC Citadel Americas LLC Elliott Investment Management L.P</p> <p>0 "NO" votes</p>
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Timetable for the Avon Products, Inc. Auction 2024

Rule	Step	Dates for Avon Products, Inc. Auction
3.3	The DC Secretary to publish Preliminary List of potential Deliverable Obligations	Tuesday September 3
3.3(b)	Deadline for submission of additional obligations to further list of potential Deliverable Obligations	5:00pm September 5
3.3(c)	DC Secretary to publish the Initial List of potential Deliverable Obligations	Before 5:00pm September 10
3.3(d)	Deadline for Challenge Submissions	5:00pm September 13
3.3(d)	Deadline for Response Submissions	5:00pm September 16
3.3(e)	Deadline for resolving challenges / Publication of Final List	5:00pm / 7:00pm September 20, 2024
	Auction Date	September 24, 2024