

**Determinations Committee Decision**

Date:	August 15, 2024
Determinations Committee:	Americas
Date of Vote:	August 15, 2024

<b>Issue Number 22024081301</b>	<b>Has a Bankruptcy Credit Event occurred with respect to Avon Products, Inc.?</b>
<b>First question for vote:</b>	Do you agree to vote on Questions 2-5 by email?
Vote result:	YES
Votes:	<p>11 "YES" votes – Bank of America N.A.                      Barclays Bank plc                      BNP Paribas                      Citibank, N.A.                      Deutsche Bank AG                      Goldman Sachs International                      JPMorgan Chase Bank N.A.                      Mizuho Securities Co., Ltd                      Pacific Investment Management Company LLC                      Citadel Americas LLC                      Elliott Investment Management L.P</p> <p>0 "NO" votes</p>
<b>Second question for vote:</b>	<b>Has a Bankruptcy Credit Event occurred with respect to Avon Products, Inc.?</b>
Vote result:	YES
Votes:	<p>11 "YES" votes Bank of America N.A.                      Barclays Bank plc                      BNP Paribas                      Citibank, N.A.                      Deutsche Bank AG                      Goldman Sachs International                      JPMorgan Chase Bank N.A.                      Mizuho Securities Co., Ltd                      Pacific Investment Management Company LLC                      Citadel Americas LLC                      Elliott Investment Management L.P</p> <p>0 "NO" votes</p>
<b>Third question for vote:</b>	<b>Is the date of the Bankruptcy Credit Event with respect to Avon Products, Inc. August 12, 2024?</b>
Vote result:	YES

<p>Votes:</p>	<p>11 "YES" votes – Bank of America N.A.          Barclays Bank plc          BNP Paribas          Citibank, N.A.          Deutsche Bank AG          Goldman Sachs International          JPMorgan Chase Bank N.A.          Mizuho Securities Co., Ltd          Pacific Investment Management Company LLC          Citadel Americas LLC          Elliott Investment Management L.P</p> <p>0 "NO" votes</p>
<p><b>Fourth question for vote:</b></p>	<p>Is the date on which the DC Secretary first effectively received both a request to convene the Committee and Publicly Available Information that satisfies the requirements of Section 2.1(b) of the DC Rules for the Bankruptcy Credit Event with respect to Avon Products, Inc. August 13, 2024?</p>
<p>Vote result:</p>	<p>YES</p>
<p>Votes:</p>	<p>11 "YES" votes – Bank of America N.A.          Barclays Bank plc          BNP Paribas          Citibank, N.A.          Deutsche Bank AG          Goldman Sachs International          JPMorgan Chase Bank N.A.          Mizuho Securities Co., Ltd          Pacific Investment Management Company LLC          Citadel Americas LLC          Elliott Investment Management L.P</p> <p>0 "NO" votes</p>
<p><b>Fifth question for vote:</b></p>	<p>Does the Americas DC agree to hold an Auction in respect of Relevant Transactions with respect to which a Credit Event Resolution has occurred with respect to Avon Products, Inc.?</p>
<p>Vote result:</p>	<p>YES</p>
<p>Votes:</p>	<p>11 "YES" votes – Bank of America N.A.          Barclays Bank plc          BNP Paribas          Citibank, N.A.          Deutsche Bank AG          Goldman Sachs International          JPMorgan Chase Bank N.A.          Mizuho Securities Co., Ltd          Pacific Investment Management Company LLC          Citadel Americas LLC          Elliott Investment Management L.P</p> <p>0 "NO" votes</p>