

Determinations Committee Decision

Date:	September 19, 2024
Determinations Committee:	Americas
Date of Vote:	September 19, 2024

Issue Number 2024081301	Has a Bankruptcy Credit Event occurred with respect to Avon Products, Inc.?
First question for vote:	Do you agree to vote on Questions 2-3 by email?
Vote result:	YES
Votes:	11 "YES" votes – Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank N.A. Mizuho Securities Co., Ltd Pacific Investment Management Company LLC Citadel Americas LLC Elliott Investment Management L.P 0 "NO" votes
Second question for vote:	Do you agree to approve and publish the Auction Settlement Terms entitled “2024 Avon Products, Inc. Credit Derivatives Auction Settlement Terms” in the form attached?
Vote Result:	YES
Votes:	11 "YES" votes – Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank N.A. Mizuho Securities Co., Ltd Pacific Investment Management Company LLC Citadel Americas LLC Elliott Investment Management L.P 0 "NO" votes
Third question for vote:	Should Société Générale be permitted to act as a Participating Bidder in the Auction to be held with respect to Avon Products, Inc.?
Vote Result:	YES
Votes:	8 "YES" votes – Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank N.A. Mizuho Securities Co., Ltd 0 "NO" votes