

**Determinations Committee Decision**

Date:	September 10, 2024
Determinations Committee:	Americas
Date of Vote:	September 10, 2024

<b>DC Issue: 22024081301</b>	<b>Has a Bankruptcy Credit Event occurred with respect to Avon Products, Inc.?</b>
<b>First question for vote:</b>	Do you agree to vote on Question 2 and 3 by email?
Vote result:	YES
Votes:	<p>11 "YES" votes – Bank of America N.A.          Barclays Bank plc          BNP Paribas          Citibank, N.A.          Deutsche Bank AG          Goldman Sachs International          JPMorgan Chase Bank N.A.          Mizuho Securities Co., Ltd          Pacific Investment Management Company LLC          Citadel Americas LLC          Elliott Investment Management L.P</p> <p>0 "NO" votes</p>
<b>Second question for vote:</b>	Do you agree to publish the following timeline of key Auction dates for Avon Products, Inc. (as attached to this email)?
Vote result:	<p>11 "YES" votes – Bank of America N.A.          Barclays Bank plc          BNP Paribas          Citibank, N.A.          Deutsche Bank AG          Goldman Sachs International          JPMorgan Chase Bank N.A.          Mizuho Securities Co., Ltd          Pacific Investment Management Company LLC          Citadel Americas LLC          Elliott Investment Management L.P</p> <p>0 "NO" votes</p>
<b>Third question for vote:</b>	<p>Do you agree to publish the following statement on the DC website:</p> <p align="center">“The DC Secretary has received a request pursuant to Section 3.3(b) of the DC Rules to add the Promissory Note (as defined in the Americas DC Avon Products, Inc. DC Statement published on September 5, 2024) to the Initial List, as well as possible additional information relating to the Promissory Note.</p>

	<p>To provide time to consider this additional information, the Americas DC is therefore extending the deadline for publication of the Initial List until Thursday, September 12. A revised timetable for Avon Products, Inc. Deliverable Obligation list publication is set out on the DC website.</p> <p>The Americas DC intends to publish a statement explaining its views regarding the deliverability of the Promissory Note in connection with the publication of the Initial List.”?</p>
Vote Result:	<p>11 "YES" votes – Bank of America N.A.          Barclays Bank plc          BNP Paribas          Citibank, N.A.          Deutsche Bank AG          Goldman Sachs International          JPMorgan Chase Bank N.A.          Mizuho Securities Co., Ltd          Pacific Investment Management Company LLC          Citadel Americas LLC          Elliott Investment Management L.P</p> <p>0 "NO" votes</p>

### Timetable for the Avon Products, Inc. Auction 2024

<b>Rule</b>	<b>Step</b>	<b>Proposed Dates for Avon Products, Inc. Auction</b>
3.3	The DC Secretary to publish Preliminary List of potential Deliverable Obligations	Thursday September 5, 2024
3.3(b)	Deadline for submission of additional obligations to further list of potential Deliverable Obligations	Monday September 9, 2024
3.3(c)	DC Secretary to publish the Initial List of potential Deliverable Obligations	Thursday September 12, 2024
3.3(d)	Deadline for Challenge Submissions	5:00pm Tuesday September 17, 2024
3.3(d)	Deadline for Response Submissions	5:00pm Thursday September 19, 2024
3.3(e)	Deadline for resolving challenges / Publication of Final List	5:00pm / 7:00pm Friday September 20, 2024
	Auction Date	Tuesday September 24, 2024